

ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives	Priority 1 – Improve the health and wellbeing of our communities Priority 2 – Enhance the quality of people's lives Priority 3 – Enable a flourishing local economy
Consultation:	There has been extensive Leader and Chief Executive engagement, representing all Hertfordshire Local Authorities and the Hertfordshire Local Enterprise Partnership, to develop the Memorandum.
Legal:	None arising at this stage. The memorandum is not enforceable in law and cannot override existing statutes. Parties are free to withdraw from the Memorandum at any point.
Financial:	The signing of the MOU does not commit any Hertfordshire Council or the Local Enterprise Partnership to expenditure at this stage. The work of the Growth Board is evolving and at present is being funded in-kind or through use of the Growth Fund established for use by the Growth Board through the retained Business Rates Pilot Funds secured for Hertfordshire.
Human Resource:	None arising at this stage. The initial implementation of the work of the Growth Board will require elements of staffing support from existing partner authorities. Future delivery of the Growth Board strategy will be subject to support bids made to central government and other agencies.
Risk Management:	Limited at this stage. The Memorandum seeks to establish a framework which to ensure that longer term risks are minimised.

Health and wellbeing – issues and impacts:	None at this stage.
Equality, diversity and human rights considerations, and whether Equality Impact Assessment required:	<p>There are no direct equality implications arising from this report.</p> <p>No EqIA was undertaken in relation to this report.</p>
Environmental Sustainability	The objectives of the Memorandum ensure that environmental sustainability is taken into account in the further work of the Hertfordshire Growth Board.